



THE ST. PAUL'S
SCHOOLS



To: All Parents

Re: **Tuition Refund Plan**

Each year the St. Paul's Schools establish budgets based on the expectation that all students will be enrolled for the full academic year. We make annual financial commitments to operate the Schools, including expenses such as plant maintenance and faculty compensation, to accommodate the entire student body. As we prepare to offer and maintain these services for the entire year, no planned adjustments are made of the annual charges if a student is absent, withdraws or is dismissed before the year's completion.

Families are responsible for the full year's net tuition (tuition less any financial aid received); however, we understand that circumstances sometimes dictate that a student leaves the St. Paul's Schools during the year. To help protect a family's financial obligation to the Schools, we have secured a Tuition Refund Plan with A.W.G. Dewar, Inc., that is available to all families.

This Plan will not only provide an allowance to annual tuition charges, both prepaid and due, in the event of absence or withdrawal of a student for medical reasons, but also in the event of withdrawal for other reasons or dismissal by the Schools. The Schools are offering the Tuition Refund Plan as a means to insure your annual financial obligation under the terms of your Enrollment Agreement. This protection is important to you, and the Schools recommend that you participate in the Plan. You may have elected to participate in the Tuition Refund Plan through your re-enrollment contract. If you did not elect participation at that time and would like to participate or would like to receive additional information, please contact Caitlin Murphy (cmurphy@spsfg.org).

Yours Sincerely,

Rahel Rosner

Rahel Rosner
Chief Financial Officer

Kate McKew

Kate McKew
Chief Financial Officer

PARENTS ARE REMINDED THAT NO REFUND OF FEES CAN BE MADE EXCEPT AS PROVIDED UNDER THIS PLAN. IT IS UNDERSTOOD THAT STUDENTS ARE ENROLLED FOR THE ENTIRE SCHOOL YEAR OR SUCH PORTION AS MAY REMAIN AFTER THE DATE OF ENTRANCE. THE FACT THAT THE SCHOOL FEES ARE PAID IN TWO OR MORE INSTALLMENTS DOES NOT CONSTITUTE A FRACTIONAL CONTRACT. COVERAGE UNDER THE TUITION REFUND PLAN IS CONTINGENT UPON PAYMENT OF THE PREMIUM WITHIN THIRTY DAYS AFTER THE FIRST CLASS DAY OF THE ACADEMIC YEAR.