



ST PAUL'S

To: All Parents
Re: **Tuition Refund Plan**

Each year the School establishes its budgets based on the expectation that all students will be enrolled for the full academic year. St. Paul's makes annual financial commitments to operate the School, including expenses such as plant maintenance and faculty compensation, to accommodate the entire student body. As we prepare to offer and maintain these services for the entire year, no planned adjustments are made of the annual charges if a student is absent, withdraws or is dismissed before the year's completion.

However, we understand circumstances sometimes dictate that a student leaves St. Paul's during the year. To help protect a family's financial obligation to the School while ensuring that the annual income from tuition charges is stabilized, we have secured a Tuition Refund Plan with A.W.G. Dewar, Inc., that is now available to all families.

This Plan will not only provide an allowance to annual tuition charges, both prepaid and due, in the event of absence or withdrawal of a student for medical reasons, but also in the event of withdrawal for other reasons or dismissal by the School. **The Tuition Refund Plan also includes a Tuition Continuation Benefit which will pay a 100% benefit, whether or not the student continues in school, upon the death of the student's parent or legal guardian during the academic year.** This insurance is a very worthwhile protection of your investment in your child's education and will only cost you 1.8% of your annual tuition.

The School is offering the Tuition Refund Plan as a means to insure your annual financial obligation under the terms of your Enrollment Agreement. This protection is important to you, and the School recommends that you participate in the Plan. Please read the detailed information regarding the Plan in the enclosed folder carefully and indicate on the Tuition Refund Plan Enrollment Form if you would like to be covered by the Tuition Refund Plan.

Yours sincerely,

Chris Fallon
Chief Financial Officer

PARENTS ARE REMINDED THAT NO REFUND OF FEES CAN BE MADE EXCEPT AS PROVIDED UNDER THIS PLAN. IT IS UNDERSTOOD THAT STUDENTS ARE ENROLLED FOR THE ENTIRE SCHOOL YEAR OR SUCH PORTION AS MAY REMAIN AFTER THE DATE OF ENTRANCE. THE FACT THAT THE SCHOOL FEES ARE PAID IN TWO OR MORE INSTALLMENTS DOES NOT CONSTITUTE A FRACTIONAL CONTRACT. COVERAGE UNDER THE TUITION REFUND PLAN IS CONTINGENT UPON PAYMENT OF THE PREMIUM WITHIN TEN DAYS AFTER THE FIRST CLASS DAY OF THE ACADEMIC YEAR.